

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Easton

will meet on September 11, 2025 at 6:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	184,082	8.950	206,250		342,900	33,899	27.831
Debt Service		23.021	25,705	19.104	28,506	2,088	1.714
Library							
Special Highway	450		7,500		7,500		
Special Parks & Rec.	2,584		6,840		9,800		
Water Utility	65,685		78,550		67,700		
Sewer Utility	32,317		51,192		67,791		
	5,605						
Totals	290,723	31.971	376,037	19.104	524,197	35,987	29.545

*Revenue Neutral Rate*** 18.336

Less: Transfers	13,059	7,500	10,000
Net Expenditure	277,664	368,537	514,197
Total Tax Levied	33,402	22,334	xxxxxxxxxxxxxxxxxx
Assessed			
Valuation	1,044,723	1,169,080	1,218,051
Outstanding Indebtedness,			
January 1,	2023	2024	2025
G.O. Bonds	593,779	582,969	560,532
Revenue Bonds	0	0	0
Other	103,456	103,456	73,439
Lease Purchase Principal	0	0	0
Total	697,235	686,425	633,971

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

City of Easton

Official Title: City Clerk